



resaver

RESAVER
RETIREMENT SAVINGS VEHICLE FOR
EUROPEAN RESEARCH

Beata Cseresznye
Pension Fund Manager
beata.cseresznye@resaver.eu

Agustin Calvo
Engagement and Growth Manager
agustin.calvo@resaver.eu



BOOSTING RESEARCH IN EUROPE

RESAVER, THE EU PROMOTED PENSION FUND THAT EASES THE MOBILITY OF RESEARCHERS BY PROVIDING THEM A SINGLE OCCUPATIONAL PENSION SOLUTION WHEREVER THEY WORK IN EUROPE

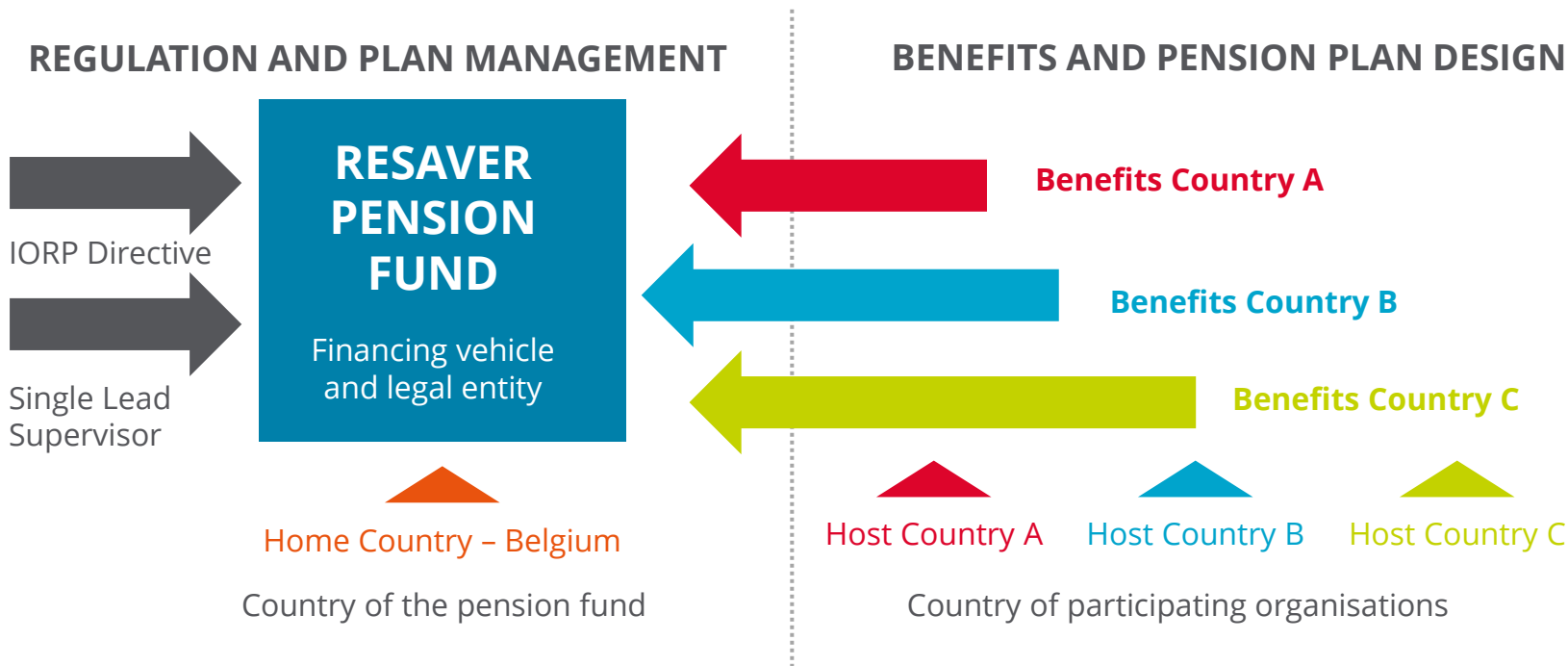
A state-of-the-art, simple to implement and cost-effective pan-European retirement savings solution **customised to mobile researchers**

Enables (research) employees* to get **contributions from day 1** and retain **membership in the same pension vehicle when moving** between countries or employers working with RESAVER

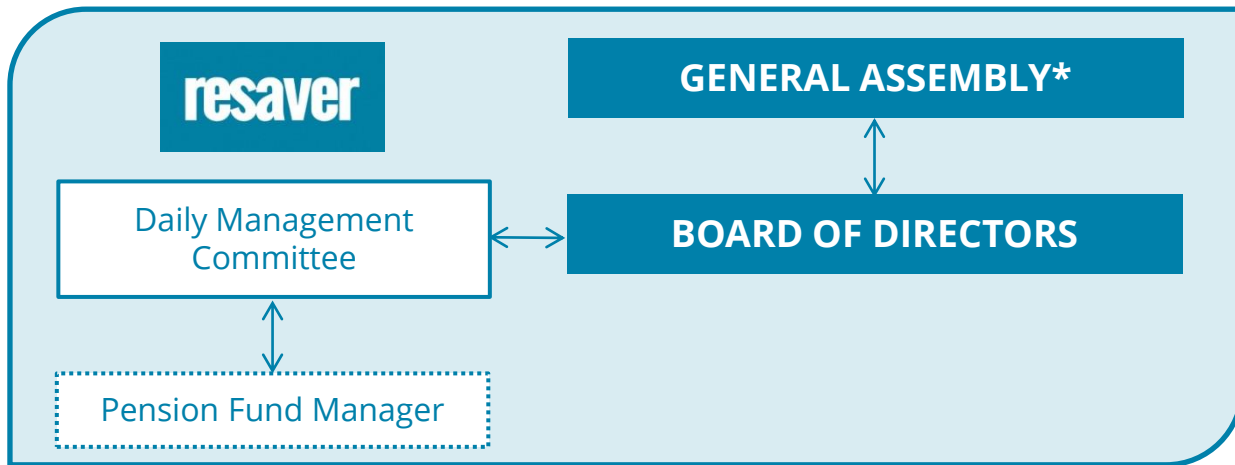
Enables organisations to **attract and retain** the best researchers, reduce admin burden and **potentially finance contributions partially** from EU Research Grants

CROSS-BORDER PENSIONS SOLUTION IN EUROPE

RESAVER is a non-profit, multi-country, multi-employer occupational pension fund (IORP) for organisations within the EU which conduct research and development activities, regulated by EU Directive IORP II with strong protection & governance



OPERATION & GOVERNANCE STRUCTURE



SUPERVISION

- Belgian Regulator (*FSMA*)
- Local regulators
- External Auditor (*KPMG*)
- Internal Auditor (*Deloitte*)
- Compliance Officer (*Lydian*)
- Risk Manager (*Mercer*)
- Observer in governing bodies (*European Commission*)

OUTSOURCING TO GLOBAL TRUSTED PARTNERS

ASSETS	LIABILITIES	REPORTING	ADMINISTRATION	CONSULTANTS
Investment manager <i>BlackRock</i>	Actuarial function <i>Mercer</i>	Accountant <i>BDO</i>	Pension administrator and Member Service Centre <i>Previnet</i>	Technical expert <i>Aon</i>
Asset depository <i>State Street</i>				Legal expert <i>Lydian</i> Local providers

*Participating organisations in RESAVER take part in the governance through the General Assembly

WHY SHOULD RESEARCH PERFORMING ORGANISATIONS JOIN? BENEFITS FOR **EMPLOYERS**

To **attract and retain mobile research talent** which also leads to an increase in future Research Grants

Delegated solution:
governance, administration, investments are taken care of by RESAVER's dedicated staff & experts

Simple implementation at no cost and low fees due to EU grant covering operational expenses

No financial risks due to Defined Contribution pension plan. Value of participant account at retirement date, paid out as lump sum or pension.

Harmonised pension plan across Europe **complying with local legislations**

Support the EU research community, RESAVER is part of ERA Policy Agenda

Global providers and asset pooling: increased purchasing power and lower fees

Flexible benefit structure tailored to budget with access to a wide range of investment options including life cycle

Potential partial financing of contributions from EU Research Grants

WHY SHOULD RESEARCH PERFORMING ORGANISATIONS JOIN?

ADVANTAGES FOR **EMPLOYEES**

Provides **supplementary pension** on top of state pension financed by the employer

Facilitates **common employee experience** in different countries

Safe haven for employees: no refund of assets to employer / government and **no vesting periods**

Improved DC plan outcome compared to local arrangements: higher value for money

Access to high quality investments including Sustainable and Socially Responsible Investments

Investment choices, benefit requests and communications managed through **members' online portal MyResaver**

Possibility to contribute individually as part of the employment contract

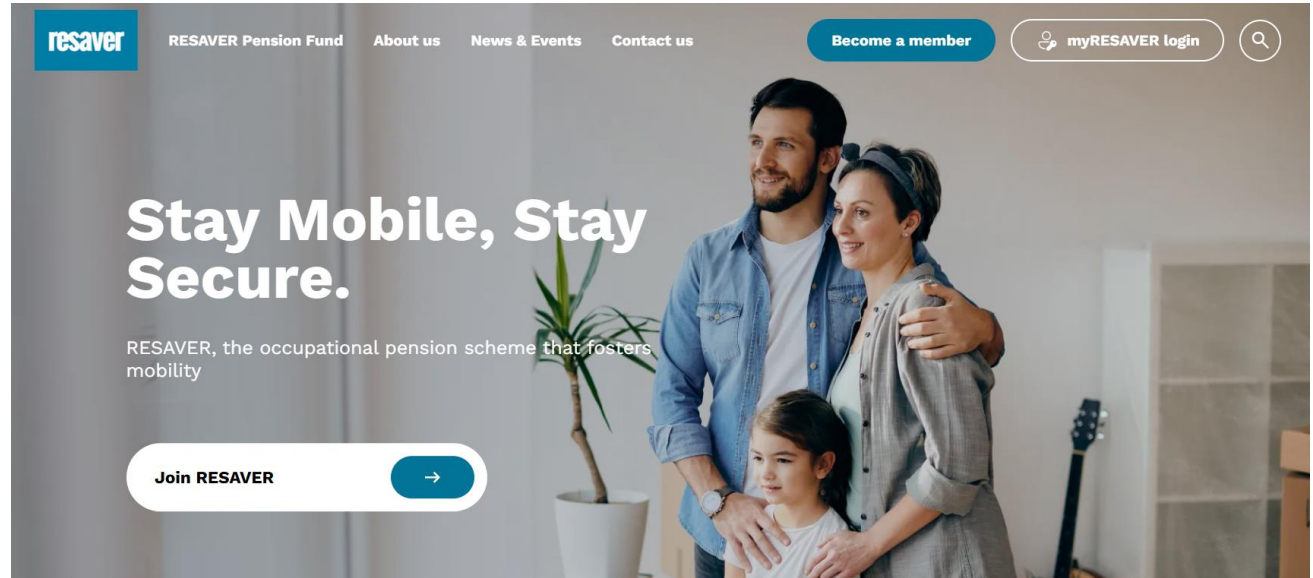
Possibility to transfer-in accrued assets from another occupational pension fund – keep all assets in one fund

TRANSPARENT FEE STRUCTURE

RESAVER PENSION FUND MEMBERSHIP FEES (to be paid by the organisation)		The annual fee for organisations depends on the number of participants in the plan. The cost is equal to 50€ per participant, with a minimum of 500€/year and a maximum of 5,000€/year.
RESAVER PENSION FUND PER MEMBER FEE (to be paid by the participants or the organisation)		€33 per year
RESAVER PENSION FUND CHARGE (to be deducted from individual accounts)		0.10% of assets per year
ASSET MANAGEMENT CHARGES (to be deducted from individual accounts)	LIFE STYLE	0.10% - 0.18% of assets per year
	FREE STYLE	0.10% - 0.75% of assets per year

MORE INFORMATION

Visit the RESAVER website: <http://www.resaver.eu/>



Videos

- [RESAVER - Pensions across borders](#)
- [myRESAVER member portal](#)